BYLAWS ADDENDA of

"New York Starz Youth Club" A not for profit youth athletic corporation

ADDENDUM XIII - FINANCIAL STATUS (6/5/05)

The financial situation of the **Starz Track Club** has improved from a year ago. This positive financial growth is a good indicator of the club's resilience to overcome challenges. The Executive Board would like to thank everyone for their support. In conjunction, the Board has agreed to re-instate several club benefits that were suspended.

The annual membership dues will remain at \$360 per child or the seasonal option of \$120 per child. The dues amount can be changed from time to time by the Executive Board as it sees necessary. As stated in the club's Bylaws, the membership dues collected will be used to offset the cost of the following expenses but not limited to:

- Athletics equipment and apparels
- Supplies
- First aid
- Club insurance and corporation tax return processing fees
- Annual Club membership to USATF, AAU and NYRR
- Clinics, training tapes and magazines subscription
- End of season award ceremonies
- Maintenance of the club's website
- P. O. Box, postage and trinkets
- Fund raising expenses
- Practice facility rental fee
- Monthly meeting room rental

Children enjoying a minimum of six continuous months of membership with the club and membership dues paid current will benefit from a 20 percent or \$20 discount (whichever is more) when they purchase club items totaling \$50 or more. Such items include;

- Racing shoes (spikes)
- Training shoes (sneakers)
- Warm-up suits
- Racing uniforms
- T-shirts
- Team jackets

This discount is applicable once every 24 months per member and is not transferable.

Effective immediately, the club will pay the registration costs for developmental track meets for athletes with at least six months of continuous membership or two consecutive seasons and membership dues paid current.

During the indoor season, the club will pay the cost of two events for athletes with at least six months of continuous membership and dues paid current (developmental track meets only). The cost of entry fees for additional events will be the responsibility of the athletes or parents.

During the outdoor season, the club will pay the cost of two events for athletes with at least six months of continuous membership and dues paid current (developmental track meets only). The cost of entry fees for addition events will be the responsibility of the athletes or parents.

The registration and costs of events for National Championship meets will be the responsibility of the athletes or parents.

Maintaining these benefits will require the continued support of everyone. We will need to elevate our effort to raise funds to offset any unforeseen expenses.